

UNIVERSITY OF BOLTON

GREATER MANCHESTER BUSINESS SCHOOL

BA(HONS) ACCOUNTANCY

SEMESTER ONE EXAMINATIONS 2023/2024

INTRODUCTION TO LAW FOR ACCOUNTANTS

MODULE NO: ACC4014

Date: Friday 12th January 2024

Time: 10.00am – 12.00pm

INSTRUCTIONS TO CANDIDATES:

There are **FOUR** questions on this paper.

Answer **ALL FOUR** questions.

All questions carry equal marks.

PAST EXAMINATION

University of Bolton
Greater Manchester Business School
BA(Hons) Accountancy
Semester 1 Examination 2023/2024
Introduction to Law for Accountants
Module No. ACC4014

ABS DESIGNS is part of a large, national-owned multinational cloth making business. It operates on a single site located on an industrial estate where it employs 1,500 staff. Its primary business is the manufacture of material used in the production of Sportswear. During the past five years, the firm has run into severe financial difficulties. Recent economic recessions in parts of the world, Brexit, Covid and changes in the American market has led to a substantial reduction in demand for their cloth. In this environment it has had great difficulty in competing with rival companies both in terms of product quality and price. It is perceived by the parent company to be substantially overstaffed and technically inferior in comparison with its competitors. Because the site has accumulated considerable losses over the past few years, its future is now insecure and ABS DESIGNS sought re-consider a number of their key contracts.

Required:

- 1. Advise ABS DESIGNS as to their rights and responsibilities as they relate to employment law. (25 marks)**
- 2. Advise ABS DESIGNS as to their rights and responsibilities as they relate to contract law. (25 marks)**
- 3. Advise ABS DESIGNS as to their duty of care to key stakeholders. (25 marks)**
- 4. Advise ABS DESIGNS as to the key principles of 'agency' and how they relate to their employees. (25 marks)**

END OF QUESTIONS

END OF EXAM PAPER