

UNIVERSITY OF BOLTON
INSTITUTE OF MANAGEMENT
BA(HONS) ACCOUNTANCY
SEMESTER 2 EXAMINATIONS 2021/2022
PROFESSIONAL ACCOUNTANT IN PRACTICE
MODULE NO: ACC5005

Date: Wednesday 18 May 2022

Time: 10.00 – 1.00pm

INSTRUCTIONS TO CANDIDATES:

Please note that this is an unseen examination. You are not allowed to bring any information or notes into the examination room.

There are FOUR questions on this paper.

Answer ALL questions.

University of Bolton
Institute of Management
BA (Hons) Accountancy
Semester 2 Examination 2021/2022
Professional Accountant in Practice
Module No ACC5005

Answer all questions

Question 1

Applying the case of Foss v Harbottle, explain the concept of majority control and “The proper claimant principle”.

(25 Marks)

Question 2

Examine the procedures available to minority shareholders to protect their rights.

(25 Marks)

Question 3

Appraise the various business structures particularly focusing on the following:

- Partnerships
- Sole Traders
- Public Limited Companies

(25 Marks)

Question 4

Analyse the “company as a distinct and legal person” and the limitations of a separate legal personality.

(25 Marks)

END OF EXAMINATION